

PRIVATE CLIENT COST GUIDE

1. WILLS

WORK TYPE	COSTS	ANY OTHER RELATED COSTS & COMMENTS
Standard single Will	£200 plus VAT	<p>Standard is where you gift everything to all your children equally but if any of them predecease you then their children (your grandchildren) equally</p> <p>Any other instructions will increase the costs, and other circumstances will increase the costs for e.g. if we deal with clients that are abroad or have to work with carers or family members other than the clients under a Letter of Authority or other circumstances which we will need to asses upon taking full instructions</p>
Standard mirror Wills	£295 plus VAT	<p>Standard is where you gift everything to each other – the surviving spouse (wife or husband or partner or civil registered partner) and then on survivors' death to all your children equally but if any of them predecease you then their share to their children (e.g. your grandchildren) equally</p> <p>Any other instructions will increase the costs and other circumstances will increase the costs for e.g. if we deal with clients that are abroad or have to work with carers or family members other than the clients under a Letter of Authority or other circumstances which we will need to asses upon taking full instructions</p>
<p><u>Inheritance Tax & Estate Planning</u></p> <p>Advice Only -on estates up to £2million</p>	From £350 plus VAT to £1,500 plus VAT	<p>This covers 1 hour and 30-minute consultation but if more time is needed then costs would be increased to an hourly rate of £50ph plus vat</p> <p>If there are specific topics that require research such as laws of other countries – Business law and other tax laws then a more specific quotation is required and can increase the estimate of costs as stated</p>

<p><u>Tax Planning Advice only,</u></p> <p>Tailored to and subject to your personal circumstances, assets and the potential estate value on death—on estates above 2 million</p> <p>The fees can include Research and options on tax saving strategies and plans for tax saving in the future— however this will increase the costs and will possibly need the use of other professionals as well.</p>	<p>£650-£2,850 plus VAT</p>	<p>If additional and more in-depth advice is needed on various topic such as business advice and advice for property and investments abroad then the costs could increase but we will discuss with you any additional costs or provide an estimate as long as the information and specifics are made known at the outset of the meeting for advice on trusts and estate planning</p>
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2. TRUSTS

WORK TYPE	COSTS	ANY OTHER RELATED COSTS & COMMENTS
Set up a Discretionary Trust or other type of trust/Will	From £975 plus VAT to £3,950 plus VAT	Depends on the type of trust you have/set up and whether lifetime trust – and whether tax advice is also included
Lifetime Discretionary Trust Single or Mirror – (2 – meaning one each for couples based on exact same terms)	£1500 To £3,500 plus VAT	
Single Life Interest Trust Will	From £575 plus VAT	
Mirror Life Interest Trust Wills –	From £875 plus VAT	
Any other type of trust – depending on trust	£950 to £7,500 plus vat	

3. PROBATE

WORK TYPE	COSTS	ANY OTHER RELATED COSTS & COMMENTS
General rule of thumb on second death of spouses	2% of the gross value of the estate	
<p><u>Costs for the entire estate process from start to finish</u></p> <p>A STANDARD ESTATE WITH A VALID Will – and consists of Property and some current and savings bank accounts with no tax to pay</p>	<p>From approx. £4,000 - £6,000 plus VAT**</p> <p>For Standard Estates</p>	<p>**This cost can increase and a revised estimate given depending on the number of beneficiaries in the estate their location and if any missing.</p> <p>This estimate can increase if there are other complicated issues, such as other assets more complex types of bank accounts and investments or other assets that come to lights and if there is no Will.</p> <p>Costs could increase to between £8,000 plus VAT to £15,000 plus VAT.</p>
Value element/mark-up applied on more complex estates	1 – 1.5% of the gross value of the estate	This is applied at our discretion

<p><u>If non-standard estate complete work from start to finish, -</u> Dealing with the administration of the estate</p>	<p>£150-£190/hr plus VAT – if Junior Solicitor/Paralegal is acting in your case</p> <p>This is how we calculate the total, using an hourly rate which is usually £220ph or £320ph for more senior Solicitor or Partner acting in your case</p>	<p>Total estimate can be provided once what is involved in the estate has been identified.</p> <p>The costs can range between £8,000 plus vat to £15-20,000</p>
<p>Application for grant of probate only</p> <p>Where there is a Will and no tax to pay _ IHT205</p> <p>Where there is no Will and no tax to pay- IHT205</p> <p>Application were there is a Will and tax to pay – IHT400</p> <p>Application where there is a Will and no Tax to Pay but procedure to use is the one as if there was Tax to pay – IHT400</p> <p>Where there is no Will and tax to pay – IHT400</p>	<p>Estimated Set Fees</p> <p>£850 plus VAT</p> <p>£950 plus VAT</p> <p>£2,500 plus VAT</p> <p>£2,500 plus Vat</p> <p>£3,000 plus VAT</p>	
<p>Rectification of Will Application to probate registry</p> <p>Application to court</p>	<p>£450 plus VAT</p> <p>£850 plus VAT</p>	
<p>Deed of variation only subject to circumstances and complexity and if tax planning and saving strategy is involved</p>	<p>From £650 plus VAT to £2,000 plus VAT</p>	
<p>Renunciation of executor only</p>	<p>£250 plus VAT</p>	

4. POWER OF ATTORNEY

WORK TYPE	COSTS	ANY OTHER RELATED COSTS & COMMENTS
Property & Financial LPA	£550 plus VAT	<p>If this is done with LPA for health & welfare, then the LPAs cost for each one is reduced to £325 plus VAT</p> <p>Therefore, the cost of 2 LPAs prepared at the same time is £650 plus VAT</p>
Health & Welfare	£550 plus VAT	<p>If this is done with LPA for property & finance. Then the LPA for health & welfare is reduced to £325 plus VAT</p> <p>Therefore, the cost of 2 LPAs prepared at the same time is £650 plus VAT</p>
An LPA must be registered with the Office of the Public Guardian (OPG) before it can be used. An unregistered LPA will not give the Attorney any legal powers to make a decision for the Donor. The Donor can register the LPA while they have capacity, or the Attorney can apply to register the LPA at any time.		<p>The registration fee charged by the OPG is means tested on the "Donor's Income".</p> <p>Over £12,000 income per annum – £82 per document.</p> <p>Under £12,000 income per annum (we will apply for a 50% discount) – £41 per document.</p> <p>In receipt of certain means tested benefits (we will apply for a total exemption of the fee) – £0 per document</p>
Registering an EPA	£350 plus VAT	

5. COURT OF PROTECTION

WORK TYPE	COSTS	ANY OTHER RELATED COSTS & COMMENTS
Application for Deputyship at the Court of Protection	£2,500 plus VAT	Estimated costs based on £190ph – this estimate depends on case circumstances Plus Application court fee £400 but subject to change year on year based on court fees being increased